

LRSA Executive Meeting

August 14, 2025

Hosted by Evelyn Dean

In Attendance:

Evelyn Dean (President)

Bob Clement (Vice President)

Len Rhodes

Brent Flanakin

Nathalie Sauriol (Treasurer)

Ian Wilcox (Secretary, joined virtually)

AGM Preparation Discussion

1. Review of Statement of Financial Position:

- Change dates to start June 1
- Nathalie reviewed line items
- Several minor errors, additions and corrections were noted by the Executive
- the report will be finalized by Evelyn and sent for final review before distribution as part of the AGM agenda package.

2. Draft Budget:

- Recommended FOCA increase from \$10 to \$13 per property
- Flag future capital as a discussion item
- Reformat table headers
- Executive to comment on budget by August 16.

3. Road Maintenance Report to include the Future Capital discussion and highlight current payment amount.

4. A voting sheet and proxy form will be included as part of the agenda package.

5. There were no corrections or comments regarding the Draft 2024 AGM minutes.

6. Motion to adjourn